

INVESTMENT PERFORMANCE

AS OF OCTOBER 31, 2009

	Last 3 Months	YTD	2008	2007	2006	2005	2004
<i>DOMESTIC STOCKS</i>							
Simmons Employee Benefit Stock Fund	2.7%	12.9%	-36.1%	-0.5%	11.1%	5.6%	9.2%
Simmons First Composite Equity Accounts	2.3%	15.3%	-37.2%	0.1%	11.1%	5.5%	9.9%
Federated Capital Appreciation A Fund	1.8%	7.5%	-29.0%	10.6%	16.0%	1.9%	7.2%
S & P 500 Index	5.5%	17.0%	-37.0%	5.5%	15.8%	4.9%	10.9%
S & P 100 Index	5.4%	14.3%	-35.3%	6.1%	18.5%	1.2%	6.4%
Morningstar Large Blend	5.1%	18.7%	-37.8%	6.2%	14.2%	5.8%	10.0%
Morningstar Large Growth	4.5%	24.2%	-40.7%	13.4%	6.9%	6.5%	7.6%
<i>INTERNATIONAL STOCKS</i>							
Goldman Sachs Structured International Equity	6.0%	24.2%	-49.1%	10.5%	27.8%	15.1%	21.0%
EAFE Index	8.2%	28.0%	-43.1%	11.6%	26.9%	14.0%	20.7%
<i>FIXED INCOME</i>							
Simmons Employee Benefit Income Fund (3.5% yld)	2.3%	7.5%	5.1%	7.0%	4.6%	1.8%	2.6%
Barclays Capital Intermediate Govt/Credit Bond Index	2.3%	5.4%	5.1%	7.4%	4.1%	1.6%	3.0%

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